

Does Vietnam have new feed-in tariffs for solar power?

April 2025 | Southeast Asia Impact Alliance Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS).

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

How much does a solar project cost in Vietnam?

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.

How will Vietnam's new energy storage scheme help investors?

Supa Waisayarat, Vietnam's adversary consultant at Thailand's Super Energy Corporation, noted that the new scheme supports the adoption of storage and provides developers and investors with more transparent pricing, which could encourage more power purchase agreements (PPAs) and improve financing confidence.

What are the requirements for a battery project in Vietnam?

The Vietnamese authorities also decided that battery projects under the FiT scheme must have at least 10% of a PV plant's capacity and offer at least 2 hours of storage. According to the latest statistics from the International Renewable Energy Agency (IRENA), Vietnam had approximately 18.66 GW of installed PV capacity at the end of 2024.

What are the risks associated with tariffs based on Vietnamese dong?

With tariffs denominated in Vietnamese dong while financing often relies on USD, currency risks could undermine profitability. Delays in issuing renewable energy certificates (RECs) also remain a concern.

Emerging markets on the rise: global support for PV and energy storage Despite a potential slowdown in growth in the US market, the European market is expected to maintain ...

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The Vietnamese authorities have approved a new price framework for importing renewable energy from Laos,



PV energy storage tender price in Vietnam 2025

with base import prices for wind and hydropower set to take ...

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A PV and battery storage project in Buttell, Schleswig-Holstein, from developer Enerparc which won an innovation auction contract in 2021. Image: Enerparc. The latest Innovation Tender in Germany has concluded, ...

The National Renewable Energy Laboratory (NREL) facilitates SETO's decisions on R& D investments by publishing benchmark reports that disaggregate photovoltaic (PV) and energy ...

In addition to awarding 30% more capacity than originally planned, Argentina's first battery energy storage tender could allocate an additional 222 MW to bidders willing to ...

In 2025, Germany's auctions for ground-mounted solar PV systems, rooftop solar PV systems and innovative auctions (solar-plus-storage) will see a price ceiling decrease. Image: BSW-Solar/Twitter.

The tender details state that the project will consist of a 42.5 MW solar plant alongside a battery energy storage system of 3 MW/4.5 MWh or higher.

China's independent power producer CGN New Energy has announced the results of its 2025 procurement for lithium iron phosphate (LFP) battery energy storage systems, which will be installed alongside solar and ...

Vietnam recently made a significant move to enhance its renewable energy sector by adopting a new decree designed to attract investment. Decree No. 70/2023/ND-CP ...

With the government's continuous efforts to promote LNG energy adoption in recent years, Vietnam's LNG market is entering a pivotal phase in 2025, marked by significant infrastructure developments and increasing imports.

New South Wales has launched a new tender seeking 1 GW of long-duration energy storage projects that are each able to continuously dispatch power for at least eight hours at their registered capacity.

5 · The electricity price framework for hydropower plants in 2025 is from 0 to 1,110 VND/kWh (excluding water resource tax, forest environmental service fees, water resource ...

3 · Recently, the Italian Ministry of Environment and Energy Security (MASE) introduced "non-price" criteria for photovoltaic projects under the "Fer X Transitorio" program, explicitly ...



PV energy storage tender price in Vietnam 2025

CGN New Energy has selected seven winners from 50 bidders in its 10 GWh battery energy storage system (BESS) tender, with the lowest bid at CNY 0.458/Wh (\$63/kWh).

New South Wales has launched a new tender seeking 1 GW of long-duration energy storage projects that are each able to continuously dispatch power for at least eight ...

China Energy Engineering Corporation's landmark procurement signals a shift toward market-driven energy storage, with bids reflecting aggressive cost-cutting and rising ...

At the same time, the demand for battery energy storage systems (BESSs) is accelerating, driven by Vietnam's abundant renewable energy (RE) potential, particularly in solar and wind power.

Bondada Engineering, Pace Digitek and TrueRE-Oriana Power have emerged winners in Telangana Power Generation Corp's tender for 250 MW/500 MWh standalone battery energy storage with viability gap funding.

Vietnam's power market is evolving from a state-run, single-buyer model to a more flexible, market-driven system. Recent reforms--such as the Vietnam Wholesale ...

Vietnam's Ministry of Industry and Trade mandates 15% storage for new renewable projects (up 5% from 2024), triggering a 300% surge in 2025 storage tenders. Industrial park "PV +...

HÀ NOI -- The Ministry of Industry and Trade (MoIT) has officially issued the 2025 electricity generation price ceiling framework for various types of power plants, including hydropower, gas turbines using natural gas and solar power.

As we look ahead to 2025, several factors will play a crucial role in determining the price of solar batteries in Vietnam. The global supply chain dynamics, including raw material costs and ...

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