

Energy storage bankruptcies

Does Powin Energy have a bankruptcy?

Oregon-based energy storage company Powin Energy has filed for Chapter 11 bankruptcy protection in the District Court of New Jersey. The company claims its estimated debts are at least \$300 million. Powin formed in 2010 and operated as a global storage provider, designing everything in the system but the lithium cells.

What's going on with California Solar & Storage?

The California Solar & Storage Association reports that the fallout includes thousands of stalled projects, over 17,000 industry layoffs, and a wave of high-profile bankruptcies. While stronger players demonstrate some resilience, impacted homeowners and solar employees face prolonged uncertainty.

Is Azelio overinvesting in long-duration energy storage?

Azelio, a Swedish startup that aimed to supply thermal storage technology to long-duration energy storage applications, filed for bankruptcy last month. It's the most recent sign that the fledgling long-duration energy storage sector is overinvested and early to the party.

What is long-duration energy storage (LDES)?

Long-duration energy storage (LDES) has been hailed as the key to smoothing renewable energy delivery during long stretches without sun and wind. Azelio claimed its storage system could provide power for 13 hours, far more than the four hours delivered by the lithium-ion battery technology that's dominant today.

Why do Solar Contractors have a bad balance sheet?

Balance Sheet Stress: These changes placed additional pressure on the balance sheets of solar contractors. The delayed cash inflows hindered their ability to manage operational expenses and invest in new projects, leading to a vicious cycle of financial stress.

Though the company has pushed into international markets including Australia, Europe and Latin America, Powin's announcement comes amid a backdrop of uncertainty for the US battery ...

These include plans for renewable energy power purchase agreements, but also on-site resiliency projects such as microgrids, combined heat and power, rooftop solar, energy ...

Bloomberg reported the company had become the third largest battery supplier, by battery energy storage capacity installed, in the United States and referred to a press ...

American Energy Storage Innovations" (AESI) TeraStor BESS product. Image: AESI. Details on the wind-down of US-based BESS firm American Energy Storage Innovations ...

This August brought the collapse of two emblematic energy storage firms. In the U.S., lead-carbon battery



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maker Axion Power International filed for Chapter 7 bankruptcy. In ...

Details on the wind-down of US-based BESS firm American Energy Storage Innovations (AESI) have come out, while battery recycler Li-Cycle has filed for Chapter 15 ...

US energy storage provider Powin LLC has filed for Chapter 11 bankruptcy relief in New Jersey after registering at least USD 300 million (EUR 262.7m) in debt obligations amid ...

11 Battery & EV Companies That Have Filed for Bankruptcy Natron Energy is only the most recent to fall: Despite significant investment and potential, these companies had high ...

On June 22, 2025 Powin Energy Storage 2, Inc. (Trenton) filed a voluntary petition under Ch. 11 Bankruptcy Code. Powin Energy Storage 2 is being represented by The Law Firm Dentons US ...

POWIN ENERGY ONTARIO STORAGE II LP filed a 11 chapter bankruptcy in the District of New Jersey bankruptcy court on June 22, 2025. This is a voluntary filing; it was ...

The only site online to monitor the bankruptcy of POWIN ENERGY STORAGE 2, INC.. Bankruptcy case information for POWIN ENERGY STORAGE 2, INC. in District of ...

Software-focused energy storage system integrator FlexGen's bid to acquire assets from bankrupt rival Powin has been approved in court. The US Bankruptcy Court for the ...

GridBank Li-Ion provider Alevo files for Chapt. 11 bankruptcy Alevo, a US energy storage provider which only started shipping its containerised solutions in January, has filed for Chapter 11 ...

US battery energy storage provider Powin Energy could be preparing for a final curtain call. The Tualatin, Oregon-based company submitted a notice of potential cessation of ...

The energy storage landscape is in flux--and if you're operating a BESS portfolio, now's the time to pay attention. In a recent webinar hosted by Camelot Energy Group and TWAICE, industry ...

PORTLAND, Ore.--October 2, 2024 -- Powin, a global leader in battery energy storage solutions, announced today that it has successfully secured a ...

6 · Natron Energy was attempting to scale up two sodium-ion gigafactories in the US. Image: Natron Energy. US sodium-ion battery firm Natron Energy has ceased trading, putting ...

One of Powin's energy storage projects with Apex Clean Energy in Texas. Image: Powin Energy Battery storage provider Powin Energy is preparing for its final curtain call. The ...



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Powin LLC, a U.S.-based global energy storage integrator, today announced that it has voluntarily filed for Chapter 11 protection under the U.S. Bankruptcy...

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